iMGP DBi Managed Futures Strategy ETF (DBMF) Achieves Key Milestones at its 3-Year Anniversary

Paris, New York - May 9, 2022 – iMGP DBi Managed Futures Strategy ETF (ticker: **DBMF**) was launched by iM Global Partner (iMGP), a worldwide asset management network, and its partner Dynamic Beta Investments (DBi), a pioneer in pre-fee hedge fund replication, to bring the diversification benefits of managed futures to a broader investor base. In its first three years since launch, **DBMF** has achieved three key milestones. As of April 29, 2022:

- Since inception, **DBMF** has returned 15.45% (NAV) and 15.56% per annum (Market Price) with a correlation to the S&P 500 of -.03, beta of -0.02 and annualized alpha of 15.23%.
- Also since inception, **DBMF** has outperformed the SocGen CTA Hedge Fund index, a benchmark of leading managed futures hedge funds, by 5.05% per annum at NAV (15.45% v 10.40%).
- Year-to-date, **DBMF** has gained 23.97% NAV and 22.58% (Market Price).

As of May 5, 2022, DBMF's assets under management were $150 million, an increase of $90 million since 12/31/21.

Quarter End Performance as of 3/31/2022	**1 Month**	**Year-to-Date**	**12 Month Total Return**	**Since Inception**
iM DBi Managed Futures Strategy ETF (NAV)	8.56%	12.16%	14.98%	12.00%
iM DBi Managed Futures Strategy ETF (Price)	7.07%	10.84%	14.99%	12.06%
SG CTA	7.73%	12.81%	16.80%	8.57%
Morningstar US Fund Systematic Trend Category	6.36%	10.34%	11.78%	6.64%
Gross Expenses: 0.85%				

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.imgpfunds.com.

Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

A truly distinctive ETF, **DBMF** seeks long-term capital appreciation by using a sophisticated multi-factor model that seeks to replicate the pre-fee returns of the largest commodity trading advisor hedge funds. **DBMF** invests in approximately 15 highly-liquid futures contracts and is rebalanced weekly.

In one of the most challenging areas of investment for institutional and retail investors, **DBMF** offers investors the potential to outperform leading hedge funds, but with a low cost 0.85% expense ratio and ETF accessibility.

Andrew Beer, co-Portfolio Manager, said: “Managed futures, as a strategy, has the potential for great diversification bang-for-the-buck, especially in an inflationary environment. In 2015, we set out to solve the twin hurdles of investing in the space: high fees and expenses and single manager risk. DBMF is the culmination of that effort.”

Mathias Mamou-Mani, co-Portfolio Manager, adds: “At DBi, we pioneered a simple yet powerful concept: in hedge funds, fee reduction can be the purest form of alpha. Our vision is to deliver more alpha to clients with client-friendly features like daily liquidity and equitable fees.”

Jeff Seeley, Deputy CEO of iMGP and CEO of iMGPFM continues: “DBMF was our first ETF launched at iMGPFM in the US and is an integral solution for our $2.5 billion US ETF/Fund Platform. **DBMF** directly addresses what our US advisors and clients wanted in an actively managed, low-cost ETF strategy: an ETF that can protect portfolios during periods of inflation and market volatility while adding value to allocations long term. We believe that DBMF can be transformative in the years to come for both model portfolios, institutional clients and the ETF space: a one stop solution that can enable all clients in the US in traditional portfolios to access institutional-quality managed futures in an actively managed, low-cost ETF.”

About DBi

Co-founded by Andrew Beer and Mathias Mamou-Mani, DBi is a New York-based pioneer in pre-fee hedge fund replication. DBi currently manages over $800 million of replication-based hedge fund strategies in ETFs, UCITS funds and similar vehicles for clients in the US, Latin America, Europe and Asia. The firm publishes extensively on hedge funds, liquid alternatives, quant investing and related topics, and is widely cited in the press.

https://www.dynamicbeta.com/

About iM Global Partner

iM Global Partner is a worldwide asset management network. It selects and builds long-term partnerships with talented and independent asset management companies through direct capital ownership. iM Global Partner is present in 13 locations across Europe and the United States and provides its clients with access to the best management strategies of its Partners. It represents around US$37 billion of assets under management as of end March 2022.

iM Global Partner Fund Management is a $4 billion US Distribution platform providing clients access to mutual funds, ETFs and model portfolio solutions.

https://www.imgp.com

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The funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and it may be obtained by calling 1-800-960-0188, or visiting imgpfunds.com. Read it carefully before investing.

Investing involves risk. Principal loss is possible. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. The Fund is "non-diversified," so it may invest a greater percentage of its assets in the securities of a single issuer. As a result, a decline in the value of an investment in a single issuer could cause the Fund's overall value to decline to a greater degree than if the Fund held a more diversified portfolio. Diversification does not assure a profit nor protect against a loss in a declining market.

The Fund should be considered highly leveraged and is suitable only for investors with high tolerance for investment risk. Futures contracts and forward contracts can be highly volatile, illiquid and difficult to value, and changes in the value of such instruments held directly or indirectly by the Fund may not correlate with the underlying instrument or reference assets, or the Fund's other investments. Derivative instruments and futures contracts are subject to occasional rapid and substantial fluctuations. Taking a short position on a derivative instrument or security involves the risk of a theoretically unlimited increase in the value of the underlying instrument. Exposure to the commodities markets may subject the Fund to greater volatility than investments in traditional securities. Exposure to foreign currencies subjects the Fund to the risk that those currencies will change in value relative to the U.S. Dollar. By investing in the Subsidiary, the Fund is indirectly exposed to the risks associated with the Subsidiary's investments. Fixed income securities, or derivatives based on fixed income securities, are subject to credit risk and interest rate risk.

A commission may apply when buying or selling an ETF.

The target hedge fund group for DBMF is the SG CTA Index, which consists of 20 of the largest CTA hedge funds.
The SG CTA Index is an index published by Société Générale that is designed to reflect the performance of a pool of Commodity Trading Advisor (CTAs) selected from larger managers that employ systematic managed futures strategies. The index is reconstituted annually.

The S&P 500 Index consists of 500 stocks that represent a sample of the leading companies in leading industries. This index is widely regarded as the standard for measuring large-cap U.S. stock market performance.

Alpha is an annualized return measure of how much better or worse a fund's performance is relative to an index of funds in the same category, after allowing for differences in risk.

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

A **futures contract** is **a** legal agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future.

Index performance is not illustrative of fund performance. An investment cannot be made directly in an index.

iM Global Partner Fund Management, LLC has ultimate responsibility for the performance of the IMGPFunds due to its responsibility to oversee the funds' investment managers and recommend their hiring, termination, and replacement.

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